



FOR IMMEDIATE RELEASE

**TRANS WORLD CORPORATION ANNOUNCES ITS HOSTING
OF THE 2010 MISS AUSTRIA PAGEANT**

NEW YORK – March 25, 2010 – Trans World Corporation (“TWC” or the “Company”) (OTC BB: TWOC), a premier owner and operator of casinos and a hotel in Europe, today announced that the Company’s Route 59 casino and Hotel Savannah will be hosting the 2010 Miss Austria pageant on Saturday, March 27, 2010. TWC’s Hotel Savannah, located near Znojmo, Czech Republic, approximately 45 minutes north of Vienna, Austria, is sold out for the entire week surrounding the event.

This is the second consecutive year that TWC is hosting the pageant, which will be televised throughout Austria and select European markets. In 2009, the event received positive, widespread media attention and enhanced market visibility for TWC’s gaming and hospitality operations in one of the Company’s primary markets. The winner of the event will represent Miss Austria in the 60th Miss World pageant, which will be held on November 6, 2010.

Mr. Rami Ramadan, Chief Executive Officer of TWC, noted, “In 2009, we welcomed a record number of attendees at our five casino locations, and are continuing to see strong trends in 2010. We believe that this is being driven by the aggressive marketing campaign we implemented in 2009, which includes hosting events such as the Miss Austria pageant. We were very pleased to have sold out the Hotel Savannah prior to and during the event, and are hopeful that this will continue to lead to a higher number of new attendees at our casinos, as well as help to extend the lengths of visits of the Company’s players and guests.”

About Trans World Corporation

Trans World Corporation, founded in 1993, is a publicly traded, US corporation with all of its gaming and hotel operations in Europe. TWC’s casinos operate under the registered brand name, American Chance Casinos, and are strategically located in border towns in the Czech Republic, and in the case of the Croatian casino that it manages, near a resort city. The Company owns and operates the Ceska and Rozvadov casinos on the Czech-German border near Regensburg, Germany; Route 59 Casino, Hotel Savannah and the Spa at Hotel Savannah on the Czech-Austrian border north of Vienna, Austria; and the Route 55 Casino on the Czech-Austrian border north of Linz, Austria. TWC also operates the Grand Casino Lav near Split, Croatia under a management contract.

Additional information about TWC and its American Chance Casinos and the Hotel Savannah, can be found at www.transwc.com, www.american-chance-casinos.com and www.hotel-savannah.com, which are not part of this release.

This press release contains certain forward-looking statements and data. Any statements and data contained herein that are not historical fact may be deemed to be forward-looking data. Without limiting the foregoing, words such as “may,” “will,” “expect,” “believe,” “anticipates,” “estimates,” or “continue” or comparable terminology or the negative thereof are intended to identify certain forward-looking statements. These statements, by their nature, involve substantial risks and uncertainties, both known and unknown, and actual results may differ materially from any future results expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements or data whether as a result of new information, future events or otherwise.

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